

**MARCH 14, 2023**

# **2023-2024 BUDGET PLANNING**

**Superintendent of Schools**

Dr. Deborah Wortham

**Assistant Superintendent for Business &  
Operations**

Mr. Gary Gentles

**ROOSEVELT UFSD**

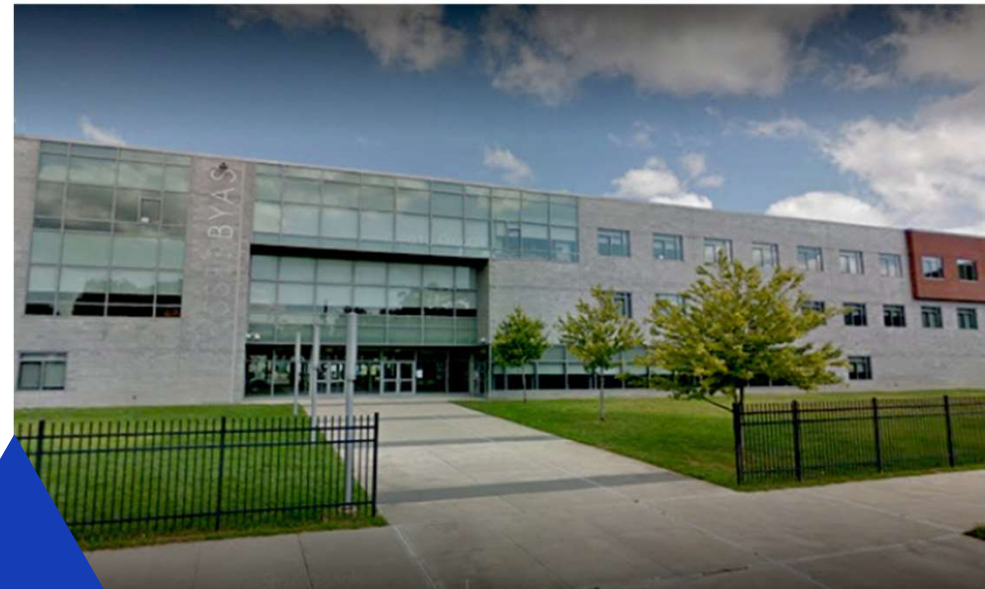


# 2023-24 PROPOSED BUDGET

We endeavor to supply our students with the tools they need to feel empowered, proficient, and globally ready in the most fiscally responsible manner. We will demonstrate to the residents of our school district that we are effective and responsible stewards of their resources.

## **Agenda:**

- 2023-24 Projected Revenue
- 2023-24 Proposed Expenditures
- Important Dates
- Questions & Comments



## 2023-24 PROPOSED BUDGET - REVENUE

	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
DESCRIPTION	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
REAL PROPERTY TAXES	\$23,682,482	\$24,037,719	\$355,237	1.50%
PILOTS - PAYMENTS IN LIEU OF TAXES	\$135,000	\$120,000	(\$15,000.00)	-11.11%
STATE AID	\$86,989,586	\$100,517,006	<b>\$13,527,420</b>	15.55%
STATE AIG AID	\$12,000,000	\$12,000,000	-	0.00%
ASSIGNED FUND BALANCE	-	-	-	0.00%
RESTRICTED RESERVES	-	-	-	0.00%
OTHER REVENUES	\$415,000	415,000	-	0.00%
<b>TOTAL REVENUE</b>	<b>\$123,222,068</b>	<b>\$137,089,725</b>	<b>\$13,867,657</b>	<b>11.25%</b>

# 2023-24 PROPOSED BUDGET - REVENUE

Total Budget: \$137,089,725

Total State Aid: \$112,517,006

- **\$13,527,420 or 13.67% Increase year over year.** Last year of Foundation Aid phase-in.

Total Tax Levy: \$24,037,719

– 1.50% or \$355,237 Tax Levy Increase  
– **Under the 2023-24 Tax Levy Limit of 7.45%. Savings of \$1,409,772 to our taxpayers.**



## 2023-24 PROPOSED BUDGET - EXPENDITURES

	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
GENERAL SUPPORT	\$11,002,104	\$13,209,374	\$2,207,270	20.06%
INSTRUCTION	\$65,755,030	\$73,692,391	\$7,937,360	12.07%
TRANSPORTATION	\$5,947,238	\$7,559,759	\$1,612,521	27.11%
UNDISTRIBUTED EXPENDITURES (BENEFITS, DEBT SRVC, TRANSFERS)	\$40,517,696	\$42,628,201	\$2,110,505	5.21%
<b>TOTAL EXPENDITURES</b>	<b>\$123,222,068</b>	<b>\$137,089,725</b>	<b>\$13,867,657</b>	<b>11.25%</b>



## 2023-24 PROPOSED BUDGET - EXPENDITURES

GENERAL SUPPORT	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
BOARD OF EDUCATION	\$174,191	\$216,651	\$42,460	24.38%
CENTRAL ADMIN	\$340,745	\$375,681	\$34,937	10.25%
FINANCE	\$1,062,599	\$1,210,104	\$147,504	13.88%
PERSONNEL/LEGAL	\$1,003,783	\$1,219,436	\$215,653	21.48%
CENTRAL SERVICES	\$7,120,877	\$8,818,471	\$1,697,595	23.84%
SPECIAL ITEMS	\$1,299,909	\$1,369,031	\$69,122	5.32%
<b>TOTAL GENERAL SUPPORT</b>	<b>\$11,002,104</b>	<b>\$13,209,374</b>	<b>\$2,207,270</b>	<b>20.06%</b>

# 2023-24 KEY GENERAL SUPPORT EXPENSES

## Key Expense Drivers in General Support:

- Administration, Facilities, Security, and Support Staff contractual salary increases.
- Increases in cost for energy, equipment and supplies due to inflation.
- Insurance Increases: Property, Fire, Cyber, Employee Liability, Excess Catastrophe, etc.
- Misc.: Professional Development, New facility and security vehicles.



## 2023-24 PROPOSED BUDGET - EXPENDITURES

INSTRUCTION	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
ADMINISTRATION	\$3,515,112	\$4,499,451	\$984,339	28%
INSTRUCTION	\$45,152,764	\$48,438,211	\$3,285,447	7.28%
CHARTER TUITION	\$8,735,206	\$10,735,206	\$2,000,000	22.90%
MEDIA (AV, LIB, TECH)	\$2,636,424	\$2,910,533	\$274,109	10.40%
PUPIL SERVICES	\$5,715,524	\$7,108,989	\$1,393,465	24.38%
<b>TOTAL INSTRUCTION</b>	<b>\$65,755,030</b>	<b>\$73,692,391</b>	<b>\$7,937,360</b>	<b>12.07%</b>



# 2023-24 KEY INSTRUCTION EXPENSES

## Key Expense Drivers in Instruction:

- Charter School tuition increased by 22.9% from \$8,735,206 to \$10,735,206.
- Salary increases due to contractual obligations and bargaining agreements.
- Special Education increases attributed to meeting BOCES cost, higher tuition for private and public schools, evaluation & therapists, and tutoring.
- Increases in cost for equipment and supplies due to inflation



## 2023-24 PROPOSED BUDGET - EXPENDITURES

TRANSPORTATION	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
TRANSPORTATION	\$5,947,238	\$7,559,759	\$1,612,521	27.11%
GARAGE / BUILDING	-	-	-	-
OTHER	-	-	-	-
<b>TOTAL TRANSPORTATION</b>	<b>\$5,947,238</b>	<b>\$7,559,759</b>	<b>\$1,612,521</b>	<b>27.11%</b>

### Key Expense Drivers in Transportation:

- The projected CPI for 2023-24 is over 6.5%. In addition, increases in transportation enrollment and higher fuel cost.

# 2023-24 PROPOSED BUDGET - EXPENDITURES

UNDISTRIBUTED	2022-2023 BUDGET	2023-2024 PROJECTED BUDGET		
EXPENSE	BUDGET	PROJECTED	\$ CHANGE	% CHANGE
COMMUNITY SERVICE	-	-	-	-
EMPLOYEE BENEFITS	\$23,292,901	\$25,480,972	\$2,188,071	9.39%
DEBT SERVICE	\$14,862,663	\$14,762,663	(\$100,000)	-0.67%
INTERFUND TRANSFERS	\$2,362,132	\$2,384,566	\$22,434	0.95%
<b>TOTAL UNDISTRIBUTED</b>	<b>\$40,517,696</b>	<b>\$42,628,201</b>	<b>\$2,110,505</b>	<b>5.21%</b>

## Key Expense Drivers in Undistributed:

- Employee benefits rose 9.39% based on higher cost for Health & Dental Insurance, TRS, and Social Security.

# 2023-24 PROPOSED BUDGET

## Upcoming Dates:

- March 28, 2023: BOE Budget Workshop
- April 18, 2023: BOE Budget Workshop & Budget Adoption
- May 2, 2023: Public Hearing for the 2023-2024 Proposed Budget
- May 16, 2023: Budget Vote







# Questions, comments, & Suggestions

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